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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
OAKLAND DIVISION**

In re RIPPLE LABS, INC. LITIGATION

Case No. 4:18-cv-06753-PJH

### This Document Relates to:

**[PROPOSED] ORDER GRANTING  
LEAD PLAINTIFF'S MOTION FOR  
CLASS CERTIFICATION**

## All Actions

1 Lead Plaintiff Bradley Sostack moves for certification of two classes pursuant to Rule 23  
2 of the Federal Rules of Civil Procedure:

3

- 4 • Federal Securities Claims Class: All persons or entities who purchased XRP from May  
5 3, 2017 through the present and who have (a) retained the XRP, and/or (b) sold the XRP  
6 at a loss.
- 7 • California State Securities Claims Class: All persons or entities who purchased XRP  
8 from Defendants and/or from any person or entity selling XRP on Defendants' behalf  
9 from May 3, 2017 through the present and who have (a) retained the XRP, and/or (b)  
10 sold the XRP at a loss.

11 Excluded from both Classes are: Defendant Bradley Garlinghouse; corporate officers,  
12 members of the boards of directors, and senior executives of Defendants Ripple Labs, Inc. and XRP  
13 II, LLC; members of Defendants' immediate families and their legal representatives, heirs,  
14 successors or assigns; and any entity in which Defendants have or had a controlling interest.

15 Lead Plaintiff also requests he be appointed by the Court as the class representative and that  
16 Susman Godfrey L.L.P. and Taylor-Copeland Law be appointed as Class Counsel.

17 Upon consideration of Lead Plaintiff's Motion for Class Certification and the papers  
18 submitted in support and in response thereto, the Court GRANTS the motion and certifies the  
19 proposed classes under Federal Rule of Civil Procedure 23(b)(3) because Lead Plaintiff satisfies all  
20 the requirements of Rule 23(a), questions of law or fact common to class members predominate  
21 over any questions affecting only individual members, and a class action is superior to other  
22 available methods for fairly and efficiently adjudicating the controversy. The Court appoints Lead  
23 Plaintiff as the class representative and Susman Godfrey L.L.P. and Taylor-Copeland Law as class  
24 counsel.

25 **IT IS SO ORDERED.**

26 Date: \_\_\_\_\_

27 By: \_\_\_\_\_

28 PHYLLIS J. HAMILTON  
United States District Judge